

GET PAID for the bonds and insurance that you are unable to place for clients

1 Commission

*We will pay licensed agents a new business commission of 40% on the first bond or set of policies that we write for any of your referrals.

*Terms and conditions apply

Rates

2

We have access to over 20 sureties and 100 high risk insurance carriers who can help us find the best solutions for your referral prospect. Our carriers provide exceptionally competitive rates even on tough risks. We never fail to place business.

Proactive Communication

3

We commit to getting in touch with your referral prospect the same day every time. We will take time to understand your clients needs and will educate them about their options carefully just like you do.

4 Competition

We make a commitment not to compete on any business your agency currently handles for the prospect. Our goal is to keep your relationship with your client secure and to make sure your client doesn't have to shop elsewhere.

5 What Types of Bonds and Insurance Can We Provide?

- Fidelity Bonds
- Performance/Bid Bonds
- Erisa Bond
- Labor and Payroll Bonds
- Permit Bonds
- License Bonds
- Workers Compensation
- Business Auto
- Property
- General Liability
- Excess
- Pollution
- EPLI
- D&O
-and many more

Please Reach Out To Us For Additional Information or If You Have a Prospect We Can Help With



Toll Free Phone and Fax (844)733-2332 or Chris Larmore - CELL (650)281-6059



www.RedCedarAgency.com or EMAIL Agent - Chris@redcedaragency.com



Red Cedar Insurance Agency
855 Jefferson Ave #2669
Redwood City CA 94063

Terms and Conditions*

- We will pay you or your agency 40% commission split on the first policy or bond we write for any client you refer us.
 - If we land all of their insurances at one time, we will pay 40% commission split of the entire first year commission on the account
 - "Split" refers to the amount of commission you receive, as a percentage of the commission we receive from the carrier.
 - Example 1 - We write a \$40k bond for your referral and receive 25% commission from the surety
 - \$10k commission to agency, we would pay referring agent \$4,000.
 - Example 2 - We write a set (GL/WC/XS/Prop/IM/Auto) for a construction company you refer. Agencies total commission for all policies landed at one time via AOR, is \$37,000. Referring agent receives \$14,800.
 - Example 3 - We quote and win your referrals work comp policy. The work comp policy is \$75,000. The carrier pays Red Cedar 10% (\$7,500.) The referring agent would receive \$3,000. Noting that the other policies renew at an alternate time, they don't want us to quote, or we were unable to find cheaper options and as such will not pay commission on those policies.
- We do not "Sub Broker" business and we are not a wholesaler
 - All referral prospects must have direct contact with one of our agents to gather info and sell the opportunity.
 - We are happy to do combined Zooms, in person meetings, or calls to "pass the torch"
 - We will provide your clients EXCELLENT service!
- Commission is paid within 30 days of our receipt of the commission by the carrier.
- Commissions over \$1,000 are subject to charge backs if policy cancels and we have to refund "unearned commissions".
- No renewal commissions, commissions for additional bonds for the same client, or additional compensation (overrides, contingencies, etc) will be paid. We will not pay commission for any policy past the first one landed unless we land the policies as a set (at one effective date) or via AOR.
- Referring agent must provide a copy of a W9 and California insurance license in order to receive compensation.
- The compensated party/entity will be issued a 1099 at year end, in compliance with IRS regulations and it will be their obligation to pay the proper taxes on the amount of commission received.
- Business must be quoted/bound within 120 days of the referral being provided. We will not pay commissions on requoted prospects.
- We do not help bond clients who require collateral. We do not provide court or bail bonds. We are typically unable to help prospects with very poor credit history or bad financial scoring which indicate their inability to pay. Prospects must be able to gather the data required to obtain quotes promptly upon request.